



## MEMORANDUM OF UNDERSTANDING

Between

### MERITORIUM CONSULTANCY PVT LTD

(Operating under the Brand Name: **YOUR GLOBAL MENTORS**)

Registered Office: 2nd Floor, Indraprastha Tower, 202-204, Mahatma Gandhi Rd, Near Apollo Tower, South Tukoganj, Indore, Madhya Pradesh – 452001

(Hereinafter referred to as “YGM”)

AND

### ORIENTAL UNIVERSITY, INDORE

Campus: Sanwer Road, Jakhya, Indore, Madhya Pradesh (Hereinafter

referred to as “ORIENTAL UNIVERSITY, INDORE”)

#### 1. Purpose & Objective

This Memorandum of Understanding (MoU) is established to form a strategic partnership for the design, organization, and execution of **Global Immersion & International Certification Programs (GICP)**.

The primary objective is to provide Oriental University students with **high-quality academic certifications, global industry exposure, international academic networking opportunities, and cultural immersion** through curated short-term educational programs at reputed international universities and innovation hubs.

#### 2. Scope of Collaboration

Both parties agree to collaborate on the following:

- **Certification Programs:** Short-term (10 to 14 days) international academic immersion programs for students from Engineering, Management, Design, Law, and other relevant disciplines.
- **Curriculum Areas:** Emerging Technologies (AI/ML), Global Business Strategy, Sustainability, International Law, Entrepreneurship, Innovation, and Creative Arts.
- **Destination Focus:** Programs shall be organized across **multiple global destinations including Dubai (UAE), Vietnam, other South-East Asian countries, Europe, and additional international education hubs** as mutually decided for each cohort.

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### 3. Responsibilities of Your Global Mentors (YGM)

YGM shall act as the **primary facilitator and international academic liaison**, responsible for:

- Identifying and securing partnerships with reputed international universities and industry hubs.
- Managing end-to-end logistics including **air travel coordination, visa assistance, travel insurance, and itinerary planning.**
- Arranging **safe accommodation (hotel/university housing) and meals** as per finalized program structure.
- Coordinating academic delivery, certifications, workshops, and industrial visits.
- Providing **on-ground support through experienced YGM coordinators** travelling with the student group.
- Ensuring safety protocols, emergency assistance, and risk management support.

### 4. Responsibilities of Oriental University

Oriental University shall act as the **facilitating institutional partner**, responsible for:

- Internal promotion of programs across departments and ensuring quality student participation.
- Managing student registrations and collection of required documentation (Passport, ID proof, academic details etc.).
- Appointing a **Single Point of Contact (Faculty Coordinator)** for smooth communication.
- Facilitating fee collection and timely remittance to YGM as per agreed timelines.

### 5. Financial Terms & Payment Schedule

- Program cost per student shall be **destination-specific and cohort-based**, depending on travel season, duration, and academic inclusions.
- **Payment Schedule (Mandatory):**
  1. **Advance – 75%** (minimum 45 days prior to departure)
  2. **Balance – 25%** (minimum 20 days prior to departure)
- Students may also pay fees **directly to Meritorium Consultancy Pvt Ltd**, in which case the entire payment shall be treated as direct remittance.

### 6. Intellectual Property & Exclusivity

- Oriental University agrees not to independently engage with host universities or industry partners introduced by YGM for **24 months**.
- Both parties may use each other's logos for promotional purposes related to GICP with prior approval.

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## 7. Liability & Disclaimers

- YGM shall not be responsible for visa rejections, airline delays, or external operational disruptions.
- Student misconduct abroad may lead to termination of participation without refund.

## 8. Term & Termination

- This MoU shall remain valid for **two (2) years** from the date of signing.
- Either party may terminate with **60 days written notice**, however ongoing or announced programs shall be completed.

## 9. Cancellation & Refund Policy

- Advance payment is **non-refundable** due to blocking of flights, visa processing, host institution deposits, and administrative expenses.
- Refund eligibility shall depend on **timeline of withdrawal and recoverability from vendors**.

## 10. Minimum Enrollment Clause

- Each cohort shall require **minimum student enrollment** (mutually decided).
- If minimum strength is not achieved, YGM may:
  - Reschedule the program
  - Offer alternative destination
  - Revise costing

## 11. Currency Fluctuation Clause

- Program pricing is subject to **foreign exchange and airfare fluctuations**.
- Significant variation (3–5% or more) may lead to proportionate revision in program cost.

## 12. Force Majeure

Neither party shall be liable for delays or cancellations due to:

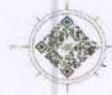
- Natural disasters
- Pandemic / government restrictions
- Political instability
- Airline shutdown
- Embassy closure

Programs may be rescheduled and refunds will depend on vendor recoverability.

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### 13. Indemnity

- Oriental University shall indemnify YGM against misinformation, delay in payments, or fraudulent student documents.
- Students shall indemnify YGM against misconduct or violation of foreign laws.

### 14. Amendment

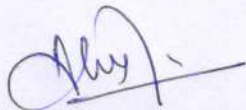
Program structure, itinerary, or costing may be reasonably modified due to operational requirements with prior written communication.

### 15. Dispute Resolution

Disputes shall first be resolved amicably, failing which, arbitration shall be conducted under the **Indian Arbitration & Conciliation Act, with Indore (M.P.) as the seat of arbitration.**

### SIGNATORIES


For Meritorium Consultancy Pvt Ltd (Your Global Mentors)



Atul Jain - Director

Date: 07 May 2021

For Oriental University, Indore



Ajayendra Nath  
Registrar

Date: 07.05.2021



**Your Global Mentors**  
expert of overseas education

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