



Oriental University Indore

Research Cell

Annexure-II

Incentive Policy for Invention and Patent

Purpose

The university is dedicated to research and extending and transferring knowledge to the public. It is the policy of the university to carry out its scholarly work in an open and free atmosphere and to publish results obtained there from freely. The university recognizes and encourages its faculty, staff and students to pursue and promote the development of patentable inventions and other intellectual property (IP) with commercial value in the course of scholarship and research conducted by its employees and students utilizing university resources.

Objectives

The principal objectives of the university Intellectual Property Policy set forth herein are:

- A. To provide appropriate incentive to creative intellectual effort by faculty, staff, students, and others associated with the university;
- B. To establish principles for determining the interests of the institution, inventors, and sponsors with regard to innovations and/or inventions (collectively, intellectual property);
- C. To enable the institution to develop procedures by which the significance of innovations, inventions and/or discoveries may be determined and brought to the point of commercial utilization;
- D. To provide the means for placing in the public realm the results of research, while safeguarding the interests of the university, inventor, and sponsor; and
- E. To recognize the right of the innovator or inventor to financial benefits from the innovation, invention or discovery.

Inventions Made on Own Time

Inventions or discoveries made by university personnel or students entirely on their personal time, beyond the scope of their position responsibilities, and not involving the use of university resources, facilities or materials are the property of the inventor except in case of conflict with any applicable agreement between the institution and the federal or state government or agency thereof. For purposes of this provision, an individual's "personal time" shall mean time other than that devoted to normal or assigned functions in teaching, extension, university service, or direction or conduct of research on university premises or utilizing university facilities. The term "university facilities" shall mean any facility, including equipment and/or material, university

personnel, or other university resources available to the inventor as a direct result of the inventor's affiliation with the university.

Incentive of Rs. 20,000/- (by cheque or cash or transfer to bank account) for Invention (Only if it carries name of Oriental University, Indore with Inventor's Name)

Patent Application

Patents on inventions made by university employees or students may be applied for in any country by the institution or through an authorized agent(s) or assignee(s). The university shall exercise its rights of ownership of such patent(s), with or without financial gain, with due regard for the public interest, as well as the interests of inventors and sponsors concerned.

Incentive of Rs. 10,000/- (by cheque or cash or transfer to bank account) for Patent (Only if it carries name of Oriental University, Indore with Patent owner's Name)

Dean (Research)

Dean (Academics)

Executive Director

Vice-Chancellor