

MEMORANDUM OF UNDERSTANDING

Between



Padmashri Dr. V. B. Kolte College of Engineering, Malkapur

And



Oriental University, Indore (OUI)

MEMORANDUM OF UNDERSTANDING

Between Padmashri Dr. V.B. Kolte College of Engineering, Malkapur and Oriental University, Indore

This memorandum of understanding (MOU) is signed between Padm. Dr. V.B. Kolte College of Engineering, Malkapur and Oriental University, Indore (OUI) on 23/02/2024.

1. Scope of the MOU:

This MOU details the modalities and general conditions regarding collaboration between Padm. Dr. V.B.Kolte College of Engineering, Malkapur is termed as the first party and Oriental University, Indore (OUI) as the second party. The areas of collaboration and cooperation are no limited to the points covered in this document at present but can be extended through mutual consent of both parties.

2. Objectives of MOU:

- 2.1. To promote and enhance research and development for various challenges faced by both the parties in particular and society at large.
- 2.2 To provide opportunities to students of both parties for working on real life projects relevant to industry and society.
- 2.3 Improving employment opportunities of the students by improving their practical exposure, experience, and skills.
- 2.4 To encourage the students of both the parties to interact with each other and with experts from the relevant field.
- 2.5 To provide full domain knowledge, concepts, and guidance for developing solutions for various challenges faced by society.
- 2.6 To boost confidence level of students and developing zeal for conceptualization, designing and devising solutions for real life problems.
- 2.7 Developing partnerships between the parties develop solutions to the problems under joint supervision.
- 2.8 To facilitate visits and training for faculty members, staff members and students of both the parties
- 2.9 To develop the capacity, confidence, self-worth of students for starting New Ventures.
- 2.10 Provide opportunity to faculty/staff of first party to gain experience in developing end to end solutions for practical challenges of real-life world.

3. Terms and Conditions:

3.1 Both parties will provide training/internship as per mutually agreed terms and conditions, to students, faculty, and staff members.

3.2 The first party will organize training and certificate courses for faculty/staff members and students of second party, as per mutually agreed terms and conditions between the two parties.

3.3 The cost of travelling etc. for the employees will be borne by the respective parties.

3.4 This MOU may be amended, renewed, and terminated with mutual agreement of both the parties.

3.5 Either party shall have the right to terminate this MOU upon 60 days prior in written notice to the other party.

3.6 Projects undertaken under this scheme will be evaluated jointly by the nominated representatives of both the parties.

4. Confidentiality:

4.1 The students, faculty members and staff member will maintain confidentiality of concept, domain knowledge and contents as per norms. If required confidentiality affidavit or nondisclosure agreement may be executed on case-to-case basis.

4.2 All the domain knowledge, information/data provided or created during the process of interaction will not be disclosed to any third party.

5. Intellectual Property Rights

5.1 The outcome of the joint projects related to product development, process technology and design etc. will be the joint property of both the parties.

5.2 All efforts put by the students as a part of this collaborative work will be accounted for by way of reporting the work in thesis and/or paper publication except the part for which IPR may be claimed.

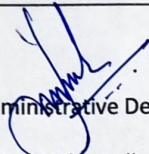
5.3 Neither of the supervisors will publish the work carried out under the joint projects development without knowledge of the other.

6. Duration of MOU

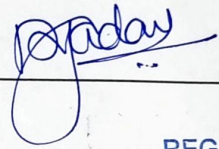
This agreement shall be initially valid for ten year from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties.

7. Signed in Duplicates:

This MOU is executed in the duplicate with each copy being an official version and having equal legal validity. By signing below, Padm. Dr. V.B.Kolte College of Engineering, Malkapur and Oriental University, Indore (OUI) acting by their duly authorized officers, have caused this Memorandum of understanding to be executed, effective as the day and year first above written.

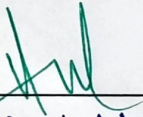
For: 
Administrative Dean

Padm Dr. V. B. Kolte College of Engineering, Malkapur

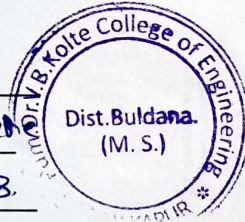
For: 

Registrar
REGISTRAR
ORIENTAL UNIVERSITY
INDORE

Oriental University, Indore (OUI)

Witness 1: 
Name: Dr. A. N. Khosla

Address: Padm. Dr. V. B. Kolte college of Engineering, Malkapur



Witness 2: 

Name: Laksh Jain
Address: Oriental University, Indore



